



**Hancock County
Savings Bank**
Member FDIC

HCSBank.com

**Truth In Savings
Regulation DD Disclosure for
HCSB Savings Account “Just For You”
Effective Date March 3, 2022**

In this disclosure, the words “you” and “your” mean the customer who is inquiring about or opening a consumer deposit account at this financial institution. The words “us”, “we” or “our” means the financial institution providing this disclosure.

The following information is provided to you pursuant to Federal Regulation DD as a result of the Truth In Savings Act of 1991. This information will allow you to have a complete understanding of the particular consumer account you are opening or inquiring about. Please take note of the last panel of this document or the combined interest rate addendum quoting you current interest rates and annual percentage yields that may apply. Also see our separate Fee Schedule referencing Additional Account Related Fees. If you have any questions, please take the time to ask any of our tellers or customer service representatives. They will be happy to assist you.

Statement Savings – HCSB Super Kids

Eligibility: Birth to 10 years old and have an adult co-owner on the account.

Variable Rate Information: Your interest rate and annual percentage yield may change.

Frequency of Rate Changes: We may change the interest rate on your account at any time.

Determination of Rate: At our discretion, we may change the interest rate on your account.

Compounding and Crediting: Interest will be compounded on a daily basis and credited to your account on a monthly basis.

Minimum Balance Requirements:

- **To Open the Account:** You must deposit \$10.00 to open the account.
- **To Avoid the Imposition of Fees:** A service fee of \$1.00 will be imposed every month (statement cycle period) if the balance in the account falls below \$10.00 on any day of the month.
- **To Obtain the Annual Percentage Yield Disclosed:** You must maintain a minimum balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal balance in the account each day.

Accrual of Interest on Noncash Deposits: Interest begins to accrue no later than the business day we receive credit for the deposit on noncash items (for example, checks).

Transaction Limitations: Please refer to our Electronic Funds Transfer Disclosure for Visa Debit Card usage and transaction limitations, a copy of which has been provided to you or is available upon request.

When Your Account Will Convert: Your account will convert the month following your 11th birthday.

Conversion of Account: Your account will automatically convert into a Statement Savings – HCSB Teen account.

Statement Savings – HCSB Teen

Eligibility: 11 to 15 years old and have an adult co-owner on the account.

Variable Rate Information: Your interest rate and annual percentage yield may change.

Frequency of Rate Changes: We may change the interest rate on your account at any time.

Determination of Rate: At our discretion, we may change the interest rate on your account.

Compounding and Crediting: Interest will be compounded on a daily basis and credited to your account on a monthly basis.

Minimum Balance Requirements:

- **To Open the Account:** You must deposit \$10.00 to open the account.
- **To Avoid the Imposition of Fees:** A service fee of \$1.00 will be imposed every month (statement cycle period) if the balance in the account falls below \$10.00 on any day of the month.
- **To Obtain the Annual Percentage Yield Disclosed:** You must maintain a minimum balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal balance in the account each day.

Accrual of Interest on Noncash Deposits: Interest begins to accrue no later than the business day we receive credit for the deposit on noncash items (for example, checks).

Transaction Limitations: Please refer to our Electronic Funds Transfer Disclosure for Visa Debit Card usage and transaction limitations, a copy of which has been provided to you or is available upon request.

When Your Account Will Convert: Your account will convert the month following your 16th birthday.

Conversion of Account: Your account will automatically convert into a Statement Savings – HCSB Graduate account.

Statement Savings – HCSB Graduate

Eligibility: 16 to 25 years old and have an adult co-owner on the account. Adult co-owner can be removed with proper consent noted in our records, when minor reaches the age of 18.

Variable Rate Information: Your interest rate and annual percentage yield may change.

Frequency of Rate Changes: We may change the interest rate on your account at any time.

Determination of Rate: At our discretion, we may change the interest rate on your account.

Compounding and Crediting: Interest will be compounded on a daily basis and credited to your account on a monthly basis.

Minimum Balance Requirements:

- **To Open the Account:** You must deposit \$10.00 to open the account.
- **To Avoid the Imposition of Fees:** A service fee of \$1.00 will be imposed every month (statement cycle period) if the balance in the account falls below \$10.00 on any day of the month.
- **To Obtain the Annual Percentage Yield Disclosed:** You must maintain a minimum balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal balance in the account each day.

Accrual of Interest on Noncash Deposits: Interest begins to accrue no later than the business day we receive credit for the deposit on noncash items (for example, checks).

Transaction Limitations: Please refer to our Electronic Funds Transfer Disclosure for Visa Debit Card usage and transaction limitations, a copy of which has been provided to you or is available upon request.

When Your Account Will Convert: Your account will convert the month following your 26th birthday.

Conversion of Account: Your account will automatically convert into a Statement Savings account. At that time, you will need to refer to the non-youth Truth In Savings Disclosure.

- New Account**
- Information Request**

Date ____/____/____

Account Type:	APY	Interest Rate
<input type="checkbox"/> HCSB Super Kids	_____ %	_____ %
<input type="checkbox"/> HCSB Teen	_____ %	_____ %
<input type="checkbox"/> HCSB Graduate	_____ %	_____ %

The annual percentage yields and interest rates disclosed above or on the Rate Addendum are current as of the above date. After this date, please call Hancock County Savings Bank at 1-800-225-1620 for more current annual percentage yield and interest rate information.

Customer Service Representative